

Projected Budget Report

Local Unit Name: ALLEGAN
Local Unit Code: 31180
Current Fiscal Year End Date: 3/31/2020
Fund Name: General/ Fire/ Police Funds

<u>REVENUES</u>	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>Percentage Change</u>	<u>2021 Budget</u>	<u>Assumptions</u>
Property Taxes	\$ 1,116,314	\$ 1,044,650	2 %	\$ 1,065,543	slight increase in tax base do not expect a state increase, but to remain consistent
Special Assessments	\$ 6,349	\$ 8,800	-	\$ 8,800	
Licenses & Permits	\$ 46,973	\$ 45,000	-	\$ 45,000	
State Revenue Sharing	\$ 262,477	\$ 245,000	-	\$ 245,000	
Grant Revenues	\$ 4,786	\$ 4,800	-	\$ 4,800	
Charges for Services	\$ 71,963	\$ 45,000	1 %	\$ 45,450	
Other Fees	\$ 3,800	\$ 4,800	-	\$ 4,800	
Interest and Rents	\$ 15,550	\$ 3,400	-	\$ 3,400	
Other Revenues	\$ 25,947	\$ 25,000	1 %	\$ 25,250	
Interfund Transfers (In)	\$ 54,480	\$ 150,000	1 %	\$ 151,500	
Total Revenues	\$ 1,608,639	\$ 1,576,450		\$ 1,599,543	
EXPENDITURES					
General Government	\$ 166,574	\$ 216,300	1 %	\$ 218,463	increase in Fire Dept needed equipment
Police	\$ 46,062	\$ 228,900	1 %	\$ 231,189	
Fire	\$ 184,822	\$ 55,700	1 %	\$ 56,257	
Building Inspections	\$ 38,543	\$ 35,000	%	\$ 35,000	
Roads	\$ 697,907	\$ 720,600	1 %	\$ 727,806	
Recycle/Solid Waste	\$ 24,553	\$ 30,000	1 %	\$ 30,300	
Other Public Works	\$ 10,073	\$ 12,000	1 %	\$ 12,120	
Community & Economic Development	\$ 4,132	\$ 6,000	1 %	\$ 6,060	
Library	\$ 22,904	\$ 23,000	%	\$ 23,000	
Other Expenditures	\$ 12,460	\$ 80,000	7 %	\$ 85,600	
Capitol Outlay	\$ 44,245	\$ 26,000	%	\$ 26,000	
Debt Service-SCBA Gear	\$ 26,023	\$ 20,000	1 %	\$ 20,200	
Interfund Transfers (Out)	\$ 54,480	\$ 149,000	2 %	\$ 151,980	
Total Expenditures	\$ 1,332,778	\$ 1,602,500		\$ 1,623,975	
Net Revenues (Expenditures)	<u>275,861</u>	<u>(26,050)</u>		<u>(24,432)</u>	
Beginning Fund Balance	\$ <u>1,606,817</u>	\$		\$ -	
Ending Fund Balance	\$ <u>1,882,678</u>	\$		\$ <u>(24,432)</u>	

Commentary: Overisel Township maintains a balanced budget and uses its cash on hand as a contingency fund which is \$240,000 for 2019 which is not included in above budget. In 2020, there should be a similar amount of cash on hand.

