

# Projected Budget Report

|                                      |                              |
|--------------------------------------|------------------------------|
| <b>Local Unit Name:</b>              | ALLEGAN                      |
| <b>Local Unit Code:</b>              | 31180                        |
| <b>Current Fiscal Year End Date:</b> | 3/31/2022                    |
| <b>Fund Name:</b>                    | Gen/Road/ Fire/ Police Funds |

| REVENUES                           | 2021 Budget         | 2022 Budget         | Percentage<br>Change | 2023 Budget         | Assumptions   |  |
|------------------------------------|---------------------|---------------------|----------------------|---------------------|---|--|
| Property Taxes                     | \$ 1,207,052        | \$ 1,259,226        | 2 %                  | \$ 1,284,411        | slight increase in tax base<br><br>do not expect a state increase, but to remain consistent |  |
| Special Assessments                | \$ 6,500            | \$ 6,500            | -                    | \$ 6,500            |   |  |
| Licenses & Permits                 | \$ 39,000           | \$ 49,000           | -                    | \$ 49,000           |   |  |
| State Revenue Sharing              | \$ 275,770          | \$ 280,760          | -                    | \$ 280,760          |   |  |
| Local Unit Contributions           | \$ 73,000           | \$ 73,000           | -                    | \$ 73,000           |   |  |
| Charges for Services               | \$ 11,550           | \$ 11,550           | 1 %                  | \$ 11,666           |   |  |
| Other Fees                         | \$ 4,800            | \$ 4,800            | -                    | \$ 4,800            |   |  |
| Interest and Rents                 | \$ 8,500            | \$ 8,500            | -                    | \$ 8,500            |   |  |
| Other Revenues                     | \$ 8,200            | \$ 8,000            | 1 %                  | \$ 8,080            |   |  |
| Interfund Transfers (In)           | \$ 80,994           | \$ 88,618           | 1 %                  | \$ 89,504           |   |  |
| <b>Total Revenues</b>              | <b>\$ 1,715,366</b> | <b>\$ 1,789,954</b> |                      | <b>\$ 1,816,220</b> |   |  |
| <b>EXPENDITURES</b>                |                     |                     |                      |                     |   |  |
| General Government                 | \$ 191,750          | \$ 186,450          | 2 %                  | \$ 190,179          |   | increase in Fire Dept needed equipment<br><br>increase in road costs |
| Fire                               | \$ 213,500          | \$ 208,700          | 2 %                  | \$ 212,874          |   |  |
| Safety Officer                     | \$ 73,477           | \$ 67,620           | 1 %                  | \$ 68,296           |   |  |
| Building Inspections               | \$ 30,000           | \$ 40,000           | %                    | \$ 40,000           |   |  |
| Roads                              | \$ 960,100          | \$ 970,450          | 2 %                  | \$ 985,007          |   |  |
| Recycle/Solid Waste                | \$ 34,000           | \$ 36,000           | 1 %                  | \$ 36,360           |   |  |
| Other Public Works                 | \$ 19,000           | \$ 18,000           | 1 %                  | \$ 18,180           |   |  |
| Community & Economic Development   | \$ 6,500            | \$ 7,500            | 1 %                  | \$ 7,575            |   |  |
| Library                            | \$ 25,000           | \$ 32,000           | %                    | \$ 32,000           |   |  |
| Other Expenditures                 | \$ 23,000           | \$ 19,000           | 1 %                  | \$ 19,190           |   |  |
| Capitol Outlay                     | \$ 41,500           | \$ 41,000           | -                    | \$ 41,000           |   |  |
| Future Fire Vehicle                | \$ 16,545           | \$ 74,616           | 1 %                  | \$ 75,362           |   |  |
| Interfund Transfers (Out)          | \$ 80,994           | \$ 88,618           | 1 %                  | \$ 90,197           |   |  |
| <b>Total Expenditures</b>          | <b>\$ 1,715,366</b> | <b>\$ 1,789,954</b> |                      | <b>\$ 1,816,220</b> |   |  |
| <b>Net Revenues (Expenditures)</b> | <b>\$ -</b>         | <b>\$ -</b>         |                      | <b>\$ 0</b>         |   |  |
| <b>Beginning Fund Balance</b>      | <b>\$ 1,810,749</b> | <b>\$ 2,008,864</b> |                      | <b>\$ -</b>         |   |  |
| <b>Ending Fund Balance</b>         | <b>\$ 2,008,864</b> | <b>\$ -</b>         |                      | <b>\$ 0</b>         |   |  |

Commentary: Overisel Township maintains a balanced budget and uses its cash on hand as a contingency fund which is \$278,000 for 2021 which is not included in above budget. In 2022, there should be a similar amount of cash on hand.

